

Request for Proposal Development, Execution and Support Service of Co-Lending Solution

(RFP No: Ref. NSFL/RFP/01/2024-25/2285 dated 21 Jan 2025)

Corrigendum to RFP

Sr. No.	Reference	Existing Clause	Modified Clause
1	Page no. 184 and 216	Oracle Database	Please read 'Oracle Database' as 'Database'
2	Annexure XIX - Technical Specifications	A.1. TECHNICAL SPECIFICATIONS – 80 marks (Each item carries 0.50 marks)	A.1. TECHNICAL SPECIFICATIONS – 78 marks (Each item carries 0.50 marks) This will be normalized against denominator of 80 marks
3	Page no. 241	Point no. 8.19- Solution must evaluate prospective NBFCs who are willing to act in the capacity of an originator with respect to Co -lending transactions	Point no. 8.19 stands deleted and consequently point no. 8.1 will carry 2 marks
4	Annexure V – Commercial Bid	Point no. A. Service Hosting Charges:	Please read Service Hosting Charges as 'Indicative list of services' The APIs mentioned in the RFP are an indicative list of APIs and the bidder needs to provide at the time of bid submission, the list of APIs that will be offered by them. There will be no separate payment for these API services and it needs to be accommodated/ integrated as part of AUM on Ad-valorem basis (i.e. % of AUM) in Annexure V. However, in future if the successful bidder needs to integrate additional APIs apart from the ones mentioned in the RFP, the same may be regarded as a change request.

Sr. No.	Reference	Existing Clause					Modified Clause							
5	Annexure V – Commercial Bid	A. Annual charges for Assets (including taxes)					A. Annual charges for Assets (including taxes)							
		Sr.	Description	Qty (a)	AUM % (b)	Total Price (Rs.) (c = a x b/100)	Particulars	Annual Charges for Assets under Management (Co-lending portfolio) (I)			Annual Charges for Assets under Management (Direct Assignment/ Transfer of Loan Exposure portfolio) (II)			Total Price (Rs.) (I+II)
								AUM (Rs.) (a)	% (to be taken from table A1 or A2 below) (b)	Total Cost (Rs.) (a*b)	AUM (Rs.) (a)	% (to be taken from table A1 or A2 Below) (b)	Total Cost (Rs.) (a*b)	
		A.1	Annual Charges for Assets under management – For Assets worth Rs.	Rs. — Crores	X X X	X X X								
							Year 1							
							Year 2							
							Year 3							
							Year 4							
							Year 5							
							Total Price for 5 years (in Rs.)							
					Add: Tax (___%)									
					Total Price for 5 years including taxes (in Rs.)									
					<p><i>(The bidders may consider average projected AUM of 2000 Cr per year over the period of 5 years with ratio of 60:40, 60% being Direct Assignment/ Transfer of Loan Exposure)</i></p>									

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6	Page no. 72	Clause 11.30 - Other Clause	Addition of point no viii - The bidder cannot have separate commercial arrangements with the originator under the scope of the co-lending solution covered by the RFP.																																																						
7	Annexure V- Commercial Bid	Table B – Cost for Implementation of base platform:	Table B stands deleted																																																						

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Any Other Cost including One Time Setup Cost, Integration Charges, any Other Charges (if applicable) <table border="1" data-bbox="925 384 2134 1442"> <thead> <tr> <th data-bbox="925 384 1014 464">Sr. No.</th> <th data-bbox="1014 384 1193 464">Name of the item</th> <th data-bbox="1193 384 1294 464">Unit Cost</th> <th data-bbox="1294 384 1406 464">Year 1</th> <th data-bbox="1406 384 1518 464">Year 2</th> <th data-bbox="1518 384 1630 464">Year 3</th> <th data-bbox="1630 384 1742 464">Year 4</th> <th data-bbox="1742 384 1843 464">Year 5</th> <th data-bbox="1843 384 2134 464">Remarks, if any</th> </tr> </thead> <tbody> <tr> <td data-bbox="925 464 1014 831">1</td> <td data-bbox="1014 464 1193 831">One Time Setup Cost</td> <td data-bbox="1193 464 1294 831"></td> <td data-bbox="1294 464 1406 831"></td> <td data-bbox="1406 464 1518 831"></td> <td data-bbox="1518 464 1630 831"></td> <td data-bbox="1630 464 1742 831"></td> <td data-bbox="1742 464 1843 831"></td> <td data-bbox="1843 464 2134 831">Point of billing would be post Go Live of the base solution with the necessary configurations and customizations.</td> </tr> <tr> <td data-bbox="925 831 1014 1023">2</td> <td data-bbox="1014 831 1193 1023">Integration Charges</td> <td data-bbox="1193 831 1294 1023"></td> <td data-bbox="1294 831 1406 1023"></td> <td data-bbox="1406 831 1518 1023"></td> <td data-bbox="1518 831 1630 1023"></td> <td data-bbox="1630 831 1742 1023"></td> <td data-bbox="1742 831 1843 1023"></td> <td data-bbox="1843 831 2134 1023">Point of billing will be post Go-live of integration with each NBFC for Co-lending</td> </tr> <tr> <td data-bbox="925 1023 1014 1142">3</td> <td colspan="7" data-bbox="1014 1023 1843 1142">Any other charges</td> <td data-bbox="1843 1023 2134 1142">Frequency and point of billing to be mentioned</td> </tr> <tr> <td data-bbox="925 1142 1014 1182">3a</td> <td data-bbox="1014 1142 1193 1182"></td> <td data-bbox="1193 1142 1294 1182"></td> <td data-bbox="1294 1142 1406 1182"></td> <td data-bbox="1406 1142 1518 1182"></td> <td data-bbox="1518 1142 1630 1182"></td> <td data-bbox="1630 1142 1742 1182"></td> <td data-bbox="1742 1142 1843 1182"></td> <td data-bbox="1843 1142 2134 1182"></td> </tr> <tr> <td data-bbox="925 1182 1014 1222">3b</td> <td data-bbox="1014 1182 1193 1222"></td> <td data-bbox="1193 1182 1294 1222"></td> <td data-bbox="1294 1182 1406 1222"></td> <td data-bbox="1406 1182 1518 1222"></td> <td data-bbox="1518 1182 1630 1222"></td> <td data-bbox="1630 1182 1742 1222"></td> <td data-bbox="1742 1182 1843 1222"></td> <td data-bbox="1843 1182 2134 1222"></td> </tr> <tr> <td colspan="2" data-bbox="925 1222 1406 1318">Total Cost for 5 years</td> <td colspan="6" data-bbox="1406 1222 1843 1318">INR _____</td> <td data-bbox="1843 1222 2134 1318"></td> </tr> <tr> <td colspan="2" data-bbox="925 1318 1406 1358">Add: Tax (___%)</td> <td colspan="6" data-bbox="1406 1318 1843 1358">INR _____</td> <td data-bbox="1843 1318 2134 1358"></td> </tr> <tr> <td colspan="2" data-bbox="925 1358 1406 1442">Total cost for 5 years (including taxes)</td> <td colspan="6" data-bbox="1406 1358 1843 1442">INR _____</td> <td data-bbox="1843 1358 2134 1442"></td> </tr> </tbody> </table>								Sr. No.	Name of the item	Unit Cost	Year 1	Year 2	Year 3	Year 4	Year 5	Remarks, if any	1	One Time Setup Cost							Point of billing would be post Go Live of the base solution with the necessary configurations and customizations.	2	Integration Charges							Point of billing will be post Go-live of integration with each NBFC for Co-lending	3	Any other charges							Frequency and point of billing to be mentioned	3a									3b									Total Cost for 5 years		INR _____							Add: Tax (___%)		INR _____							Total cost for 5 years (including taxes)		INR _____						
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9	Annexure V- Commercial Bid	Total Cost (will include Service Hosting Charges and any other charges which may be tabulated separately) and applicable Taxes	This point stands deleted						
10	Page no. 44	<table border="1"> <thead> <tr> <th data-bbox="472 592 589 746">Sr. No.</th> <th data-bbox="589 592 763 746">Specifications</th> <th data-bbox="763 592 909 746">Payment Schedule</th> </tr> </thead> <tbody> <tr> <td data-bbox="472 746 589 1010">4.</td> <td data-bbox="589 746 763 1010">Onsite resource charges</td> <td data-bbox="763 746 909 1010">100% of monthly charges in arrears</td> </tr> </tbody> </table>	Sr. No.	Specifications	Payment Schedule	4.	Onsite resource charges	100% of monthly charges in arrears	Please read 'monthly' as 'quarterly'
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11	Clause 10.4 Payment Terms	<p>Point 1. Charges will be paid on monthly basis (annual charges divided by 12) based on book size maintained on the solution on actuals, on submission of invoice and confirmation from business departments. Minimum charges may be mentioned.</p>	'annual charges divided by 12' stands deleted						
12	Clause 10.4 Payment Terms	Point 2. Implementation of Base Platform	Stands deleted						

Sr. No.	Reference	Existing Clause	Modified Clause									
13	Clause 10.4 Payment Terms	Point 3. Fintech / Service Hosting Charges per month	Stands deleted									
14	Page no. 104	<table border="1" data-bbox="472 376 857 839"> <tr> <td data-bbox="472 376 555 568">E. 1</td> <td data-bbox="555 376 792 568">Total Fintech / Service Hosting Charges for 5 years</td> <td data-bbox="792 376 857 568">X X X</td> </tr> <tr> <td data-bbox="472 568 555 683">E. 2</td> <td data-bbox="555 568 792 683">Tax [... %]</td> <td data-bbox="792 568 857 683">X X X</td> </tr> <tr> <td colspan="2" data-bbox="472 683 792 839">Total Fintech / Service Hosting Charges including taxes [E.1+E2] (E)</td> <td data-bbox="792 683 857 839"></td> </tr> </table>	E. 1	Total Fintech / Service Hosting Charges for 5 years	X X X	E. 2	Tax [... %]	X X X	Total Fintech / Service Hosting Charges including taxes [E.1+E2] (E)			Stands deleted
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15	Page no. 186	Estimated loans to be processed on the co-lending solution will be around INR 5000 crores by FY 28.	Estimated loans to be processed on the co-lending solution would be average of 2000 Cr per year over the period of 5 years									
16	Page no. 186	Growth Projections estimated on Co-lending: NSFL expects AUM of around INR 5,000 Crores by FY28.	The bidders may consider average projected AUM of 2000 Cr per year over the period of 5 years									
17	Page no. 64	To the extent that any bidder Pre-Existing IP or a portion thereof is incorporated or contained in a Deliverable under this Agreement, bidder hereby grants to NSFL a non-exclusive, perpetual , royalty free, fully paid up, irrevocable license, With the right to sublicense through multiple tiers, to use, copy, install,	In the Interest of clarity and to avoid any residual ambiguity the word 'perpetual' stands deleted									

Sr. No.	Reference	Existing Clause	Modified Clause														
		perform, display, modify and create derivative works of any such bidder Pre-Existing IP in connection with the Deliverables and only as part of the Deliverables in which they are incorporated or embedded															
18	Page no. 43	Clause 10.4 Payment Terms <table border="1" data-bbox="472 568 893 839"> <thead> <tr> <th data-bbox="472 568 562 719">Sr. No</th> <th data-bbox="562 568 725 719">Specifications</th> <th data-bbox="725 568 893 719">Payment Schedule</th> </tr> </thead> <tbody> <tr> <td data-bbox="472 719 562 839">7</td> <td data-bbox="562 719 725 839">Any other cost</td> <td data-bbox="725 719 893 839">To be specified</td> </tr> </tbody> </table>	Sr. No	Specifications	Payment Schedule	7	Any other cost	To be specified	Clause 10.4 Payment Terms <table border="1" data-bbox="925 568 2119 815"> <thead> <tr> <th data-bbox="925 568 1064 616">Sr. No</th> <th data-bbox="1064 568 1420 616">Specifications</th> <th data-bbox="1420 568 2119 616">Payment Schedule</th> </tr> </thead> <tbody> <tr> <td data-bbox="925 616 1064 815">7</td> <td data-bbox="1064 616 1420 815">Any other cost</td> <td data-bbox="1420 616 2119 815"> To be specified Note: To be noted that these charges will not be applicable to Direct Assignment/ Transfer of Loan Exposure </td> </tr> </tbody> </table>			Sr. No	Specifications	Payment Schedule	7	Any other cost	To be specified Note: To be noted that these charges will not be applicable to Direct Assignment/ Transfer of Loan Exposure
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(The above-mentioned changes are applicable for all the relevant sections of this RFP)